Bank Comparison

Instructions:

- Research SIX banks
- Find out the information
- Save as PDF
- Publish to your Website
- Here are some research sites to help: -http://www.nerdwallet.com/rates/savingsaccount/
 - Or google savings comparison

Bank of America Rewards Money Market

- Where is it?
 - It is from a traditional bank but has online access.
- APY .03
- Minimum Balance to Open = \$25
- Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- Transaction Limit: 6 transactions per month
- Why is it good? -It has the highest interest rates of all BOA accounts



DISCOVER BANK

- Where is it?
 - It is from a traditional bank but has online access.
- APY 0.95%
- Minimum Balance to Open = \$500.00
- Fees = no fee annual
- Transaction Limit: no monthly limit
- Why is it good? -We double all the cash back you've earned at the end of your first year.



HSBC bank

- Where is it?
 - It is an international bank and also it is a only bank
- ▶ APY 0.01
- Minimum Balance to Open = \$100.00
- Fees = no annual fees



- Transaction Limit: 6 transactions per month
- Why is it good? -1.25% APY* for 2-4 Year less one day CD

CAPITAL ONE BANK

- Where is it?
 - It is an online bank to help you save time and money
- ▶ APY 0.75%
- Minimum Balance to Open = \$1.00
- Fees = there are no fees



- Transaction Limit: 6 transactions per month
- Why is it good? there are no monthly fees, no minimum balance and no additional requirements to ear interest with its checking or saving accounts.

WELLS FARGO

- Where is it?
 - It is from a traditional bank but has online access.
- APY 0.01%
- Minimum Balance to Open = \$50.00
- Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- Transaction Limit: 6 transactions per month
- Why is it good? Check balances, pay bills, make deposits, transfer funds, and bank by text with Wells Fargo Mobile[®] Banking.



BARCLAYS BANK

- Where is it?
 - It is online banking
- ► APY 1.%
- Minimum Balance to Open = \$1.00
- Fees = no monthly maintenance fees
- Transaction Limit: 6 transactions per month
- Why is it good? Rates are consistently some of the very highest in the nation.

